

Walmart moves to number one in Black Friday Sales search, dethroning Amazon, ranking fourth, and Wall Street closed mixed.

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The U.S. & European stock markets closed the shortened week with mixed results, while the Dow Jones was able to notch another 152.97-point gain.

Both traders and investors are out spending the holiday weekend or watching the black Friday developments to measure the start of the holiday season.

The biggest story this week was the anticipation that the Fed may slow its pace of interest rate increases beginning in December, which has been the fuel for this week's rally.

The Black Friday Captify advertising agency tracks more than 1 billion daily searches from websites globally, reported some surprising results that rank the top stores, and Walmart dethroned Amazon; the results were as follows:

1. Walmart
2. Target
3. Khols
4. Amazon

While we most had expected an overall sales decrease this year due to the inflation pressures, the National Retail Federation is forecasting holiday sales during November and December to rise between 6% and 8% from last year. As you factor in the current inflation rate of 7.75%, the estimated sales rise is a technical decline.

GDPNow Update

- The GDPNow rose on 11/23 to 4.30%, up from 4.20% on 11/17 a 2.40% rise.

Key Economic Data:

- **Germany Real GDP YoY: rose to** 1.20%, compared to 1.70% last quarter.
- **Germany Real GDP QoQ: rose to** 0.40%, compared to 0.10% last quarter.

Puerto Rico COVID-19 Update November 25:

- Daily Cases: 149
- Positivity Rate: 22%
- Hospitalizations: 207

- Deaths: 0
- Source P.R. Department of Health.

Eurozone Summary for November 25:

- Stoxx 600 closed at 440.73, down -0.01 points or 0.02%.
- FTSE 100 closed at 7,486.67, up 20.07 points or 0.27%.
- Dax Index closed at 14,541.38, up 1.82 points or 0.01%.

Wall Street Summary for November 25:

- Dow Jones Industrial Average closed at 34,347.03, up 152.97 points or 0.45%.
- S&P 500 closed at 4,026.12, down -1.14 points or 0.03%.
- Nasdaq Composite closed at 11,226.36, down -58.96 points or 0.52%.
- Birling Capital Puerto Rico Stock index closed at 2,725.99, up 33.77 points or 1.25%.
- U.S. Treasury 10-year note closed at 3.68%.
- U.S. Treasury 2-year note closed at 4.42%.



GDPNow Update

Date	GDPNow 4Q	Change
10/28/22	3.10%	0.00%
11/3/22	3.60%	16.1%
11/9/22	4.00%	11.1%
11/16/22	4.40%	10.0%
11/17/22	4.20%	-4.5%
11/23/22	4.30%	2.4%

Wall Street Recap

November 25, 2022

• Dow Jones Industrial Average Level



• S&P 500 Level



• Nasdaq Composite Level



• Birling Capital Puerto Rico Stock Index Level



Wall Street YTD Returns 11/25/22

Dow Jones, S&P 500, Nasdaq Composite & Birling Puerto Rico Stock Index



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